

Scoring of Project Submissions by Economic Review Panel

Final project evaluations will be determined by the Priority Development and Advocacy Committee (PDAC) based on the recommendations of the subject matter Review Panels. To provide an initial guidance to the Economic Development Review Panel, projects will be scored based on the answers to the questionnaire using the following point system:

<i>Criteria</i>	<i>Points Available</i>	<i>How Points will be Allocated</i>
Return on Investment	30	Return on investment will be determined by dividing the number of short-term direct jobs created or retained (questions 42 and 44) by amount of funding requested (question 31).
Economic Growth Potential	25	Economic growth potential will be determined by multiplying the number of long-term direct and induced jobs created or retained (question 46) by the average salary (question 48).
Regional Character	10	A project will receive points for every county where jobs were created (up to 10 points), as determined by question 50.
Maturity	10	Points for maturity will be given for projects that have funds in hand or committed (question 35), projects for which a written budget is submitted (question 37), and how quickly the project will be ready to spend funds (question 38).
Support	15	Points will be given for projects that do not have any opposition (question 51) and for projects that include letters of support (question 52).
Geographic Balance	10	The top scoring project in each county (based on the other criteria) will receive the maximum 10 points.
Total	100	

The point system will be used only for an initial score. The Review Panels and PDAC have discretion to include information from other questions to establish final rankings or categorizations.