

Priority Development and Advocacy Committee (PDAC) Initial Evaluation for Economic Development Review Panel Projects 2023-2024 Process

Note: Under the PDAC Guidelines, each Review Panel must include specific criteria. The weight given to each criterion and additional criteria are determined by the Review Panel

*Denotes that the criterion is required under the PDAC Guidelines. These cannot be changed without approval of the PDAC.

<i>Criterion</i>	<i>Definition</i>	<i>Possible Points</i>	<i>Questions</i>	<i>Scoring Formula</i>
1. Return on Investment (Cost Effectiveness)*	Providing a good return on investment for the community; creating the maximum positive effect for the least cost. Determined by the ratio of jobs created to the amount of money requested.	30	Money requested came from Q-31. Jobs created or retained was the sum of Q-42 and Q-44.	The total number of short-term jobs created plus the number of jobs retained was divided by the amount requested to determine the cost per job created or retained. A project received the maximum score of 30 points if the cost per job was \$1,000 or less. A project received 0 points if the cost per job was \$100,000 or more, or if no jobs were created. The score for projects with a cost-per-job between \$1,000 and \$100,000 was prorated by the cost per job.
2. Economic growth potential*	The sustained ability to create high-value jobs and increase tax revenue; or to improve the overall community environment for workers and employers for long-term	25	Jobs created or retained came from 43. Average estimated salary came from question 46.	The total number of long-term jobs, including induced (spin-off) jobs was multiplied by the average salary of those jobs to determine economic growth potential. A project received the maximum score of 25 points if the economic growth potential was \$50 million or more. A project received 0 points if the economic growth potential was \$1 million or less or if no jobs were created. The score for projects with an economic growth potential between \$1 million and \$50 million was prorated.
3. Regional character*	Having an effect on the entire Dayton Region or a large geographical part of the region; affecting multiple political jurisdictions	10	Q-49 asked in which counties jobs would be created.	A project received two points for every county where jobs were created by the project with a maximum award of 10 points.

4. Maturity*	<p>The project is ready for funding. Examples of maturity include:</p> <ul style="list-style-type: none"> a) a budget with identified sources of revenue b) matching funds already raised or committed c) completed detailed plans d) vetting with affected stakeholders e) confirmed community support f.) support from affected political jurisdictions g) in the case of construction, an appropriate level of design 	10	<p>Q-35 asked if funds were in hand or committed. Q-37 asked if a budget was prepared. Q38 asked when the project would be ready to spend funds.</p>	<ul style="list-style-type: none"> • A project that had matching funds in hand or committed received 3 points. A project that did not have matching funds in hand or committed received 0 points. • A project for which a budget had been prepared received 5 points. A project without a budget received 0 points. • A project that was ready immediately or within the next 12 months received 2 points. A project that was not ready within the next 12 months received 0 points.
5. Support*	<p>Support is measured by the number and depth of commitment of individuals and organizations in favor of the project; also by the lack of opposition.</p>	15	<p>Q-51 asked if the project had opposition. Q-50 asked if the project had received letters of endorsement.</p>	<ul style="list-style-type: none"> • A project that did not have any opposition received 7 points. A project that did have opposition received 0 points. • A project which had received letters of support received 8 points. A project that did not have letters of support received 0 points.
6. Geographic balance	<p>Ensuring that the list will represent the entire Dayton region to the extent feasible</p>	10	<p>This is calculated based on the outcome of other questions.</p>	<p>The top scoring project in each county received the maximum 10 points. The second top scoring project received 3 points. Other projects received 0 points.</p>
7. Workforce Development	<p>This is a bonus for projects that are aimed at enhancing the workforce in the Dayton region</p>	10	<p>Q-47 asked if the project was for workforce development. Q- asked if the project was directed to one of the nine JobsOhio targeted industries?</p>	<ul style="list-style-type: none"> • A project received 2 points if it was for workforce development. • A project received 8 points if it was directed to one of the nine JobsOhio targeted industries. (Advanced Manufacturing, Aerospace and Aviation, Automotive, Energy & Chemicals, Financial Services, Healthcare, Food & Agribusiness, Logistics & Distribution, Technology)

Job Number Calculation

Answer on form	Job Number Calculation
None	0
1-10	5
11-25	18
26-50	38
51-100	75
101-250	175
251-500	375
501-1,000	750
More than 1,000	1000

Salary Calculation

Answer on form	Salary Calculation
Under \$25,000	\$20,000
\$25,001 to \$50,000	\$37,500
\$50,001 to \$75,000	\$62,500
\$75,001 to \$100,000	\$87,500
More than \$100,000	\$100,000