

RENOVATION COST BUDGET

Second Floor - Innovation Area - 2200 square feet occupancy

1. Permits/Architecture expenses	\$ 35,000 ¹
2. Stair and ramp/demolition and rebuild	\$ 15,000 ¹
3. Lighting and Electrical	\$ 30,000 ²
4. Windows and Skylights	\$ 55,000*
5. HVAC	\$ 68,500*
6. Garage Doors & retrofit	\$ 15,000 ²
7. Elevator/modernization	\$ 155,000 ¹
8. Bathroom/Plumbing	\$ 30,000 ²
9. Building Trade Soft Costs	<u>\$ 32,000³</u>
TOTAL	\$ 435,500

*Hard Cost Estimates Obtained

1. Architect experience
2. K12 prior experience with first floor renovations
3. Building Trade costs @ Design/User 6% Contingency, 10% Construction Contingency and A//E Criteria Design Fees @ 15%